

Carfax Commodities Tax evasion and anti-money laundering contractual clause

Anti-Tax Evasion

Each Party represents and warrants to the other Parties that any payment made in connection with this Contract does not and shall not contravene any applicable tax or anti-money laundering laws or regulations, or otherwise give rise to an offence of tax evasion or money laundering. The Parties accordingly undertake to indemnify the other for any losses suffered as a result of a breach of the representation and warranty herein.